



BURSATRA

2017

MALAYSIAN PRIVATE ENTITIES REPORTING STANDARDS (MPERS) : an overview and practical approach

MPERS

(MALAYSIAN PRIVATE ENTITIES REPORTING STANDARD)



INTRODUCTION

All private entities would be required to apply a single financial reporting framework – the MPERS, effective 1 January 2016. This deadline leaves little time for “Sendirian Berhads” to get a better understanding of the MPERS. This training program aims to help participants to understand the salient section of MPERS, comprehend the financial impact of MPERS and plan for the implementation of the MPERS. The course can also assist practitioners, preparers and users of financial statements keep pace with the new accounting pronouncements.

LEARNING BENEFITS

- The preparer will learn and improve the level of financial reporting and keep up with the new ways business evolve and increase expectation from user of financial statement.
- Ensure smooth transition to MPERS and practical brief on applying the salient technical requirements of MPERS
- Better understanding of the MPERS requirement and disclosure requirement
- Rely less on external auditor by building up your own knowledge

COURSE METHODOLOGY

- Lecture supported with power point presentation and discussion, use of illustrative examples, Q & A session

COURSE CONTENT

Private Entities

- ✓ Background to MPERS
- ✓ Scope of the Section
- ✓ Overview of selected sections of MPERS
- ✓ Brief on the differences between MFRS and MPERS

Presentation of Financial Statements

- ✓ Fair Presentation
- ✓ New terms and information to be presented
- ✓ Complete Set of Financial statement
- ✓ Other comprehensive income

Statement of changes in Equity

- ✓ Purposes of the statement of changes in equity
- ✓ Presentation of owner changes in equity

Property, plant & Equipment (PPE)

- ✓ Recognition Principle –A component approach

- ✓ Measurement at Recognition
- ✓ Subsequent costs on PPE
- ✓ Depreciation accounting on PPE
- ✓ The issue of depreciation , Residual value and Fair value
- ✓ De-recognition of PPE

Impairment of assets

- ✓ Measurement of Recoverable amount
- ✓ Fair value less costs to sell
- ✓ Value in use
- ✓ Recognition and measurement of an impairment loss
- ✓ Changes in Estimates
- ✓ Cash-Generating Units (CGU)

First-time Adoption of MPERS (application of Section 35)

- ✓ Practical consideration on the transition process
- ✓ General principles of Section 35
- ✓ Opening MPERS statement of Financial Position
- ✓ Deciding on the Accounting Policies
- ✓ Recognizing and De-recognizing items
- ✓ Incorporating the effects of Re-measurement the assets and liabilities
- ✓ Exemptions in Specified Areas of MPERS

Main Challenges to preparers and auditors in implementing MPERS

- ✓ No detailed guidance and clarification on the requirements of the MPERS
- ✓ Financial statements among companies not comparable
- ✓ Difficult and costly to apply compared to PERS or MFRS

TARGET AUDIENCE

Account supervisors, Account executives, Account preparers, Auditors of Private Entities, Accountants, Finance Managers

ADMINISTRATIVE DETAILS

8 CEP POINTS

DATE	: 15 th March 2017
DURATION	: 01 day (0900 - 1700 hours)
VENUE	: Seri Pacific Hotel Kuala Lumpur
FEE	: RM1,060.00 per person (Fee is inclusive of 6% GST)
PAYMENT	: Cheque is to be made payable to BURSATRA SDN. BHD.

SPEAKER PROFILE



MR. TAM FOOK CHEONG
FCCA, ACMA, CGMA, MIA

Kenneth Tam is a trainer cum consultant. He has over 30 years of corporate experience in the field of financial management, financial accounting, tax, business planning and budgeting. He had wide, extensive and hand-on experience in various industries which include oil and gas (upstream and downstream), manufacturing, trading, project management and education. From 1980 to 2008 he held various managerial positions in a Global oil and gas group of companies, one of the Fortune 500 companies.

Since 2009 he became a full-time learning consultant, he has contributed to the success of many training programmes through result-oriented and energetic training methods. Kenneth's training style is refreshing and energetic, relaxing his audience. By providing a practical approach in his presentation, alongside easy-to-use templates, he inspires his audience to take action and produce results. He provides ways on how to transform and enhance existing skills, mental attitudes and mindsets at all levels, to improve individual and corporate performance. This comes as no surprise as Kenneth has been lecturing extensively in various university colleges many years ago in strategic financial management, performance measurement and financial reporting for professional examination boards namely ACCA, MICPA CIMA, and ICSA & ICAA. Currently Kenneth is also a local counsellor in the Finance Module of two MBA learning programmes. As a corporate trainer cum consultant, he has experience in designing, developing and delivering various training programme for both in-house as well as public programmes.

Kenneth Tam is a Fellow member of the Association of Certified Chartered Accountants UK (FCCA), Associate member of the Chartered Institute of Management Accountants UK (ACMA), member of the Chartered Global Management Accountant (CGMA), a member of the Malaysian Institute of Accountants (MIA). He also obtained a Certificate IV in assessment and workplace training from Australia and approved certified trainer from PSMB.

In addition, Kenneth Tam is currently also an Independent Non-Executive Director of a company listed on the main market of Bursa Malaysia.

REGISTRATION FORM

MALAYSIAN PRIVATE ENTITIES REPORTING STANDARDS (MPERS) : an overview and practical approach

(0900 - 1700 hours)

› Date:

15th March 2017

› Details:

Name of Participant : _____

Designation : _____

NRIC / Passport # : _____

Name of Company : _____

Address of Company : _____

Contact Person & Designation : _____

Tel.# : _____

Fax # : _____

E-mail : _____

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TO REGISTER,
PLEASE CALL 03-7958 8001 / 03-7958 8002 OR
FAX REGISTRATION FORM TO:03-7954 8001 OR
E-MAIL TO: sophiah@bursatra.com.my

Postponement / Cancellation within seven (07) working days prior to the event are subject to a cancellation / postponement fee of 20%. Full amount of the registration fee(s) is chargeable for non-attendance of the participant(s).

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